

Oil Sands Royalty Rates

Price WTI C\$/bbl	Royalty Rate on Gross Revenue	Royalty Rate on Net Revenue
Below C\$55	1.00%	25.00%
C\$55	1.00%	25.00%
C\$60	1.62%	26.15%
C\$65	2.23%	27.31%
C\$70	2.85%	28.46%
C\$75	3.46%	29.62%
C\$80	4.08%	30.77%
C\$85	4.69%	31.92%
C\$90	5.31%	33.08%
C\$95	5.92%	34.23%
C\$100	6.54%	35.38%
C\$105	7.15%	36.54%
C\$110	7.77%	37.69%
C\$115	8.38%	38.85%
C\$120	9.00%	40.00%
Above C\$125	9.00%	40.00%